

## MORTGAGE BROKERS SUPPLEMENTAL APPLICATION

This is a supplemental application to be completed with the Miscellaneous Professional Liability Insurance Application.

Applicant's Name \_\_\_\_\_

*If the Applicant is newly established, please provide best estimates.*

1. Indicate the percentage of Gross Revenues from the following activities:

- |                          |   |
|--------------------------|---|
| a. Loan Origination      | % |
| b. Loan Servicing        | % |
| c. Loan Underwriting     | % |
| d. Loan Funding/Lending  | % |
| e. Yield Spread Premiums | % |
| f. Other _____           | % |
| <b>Total 100 %</b>       |   |

2. Indicate the percentage for each mortgage type:

- |                             |   |
|-----------------------------|---|
| a. Residential              | % |
| b. Commercial               | % |
| c. Residential Construction | % |
| d. Commercial Construction  | % |
| e. Other Construction       | % |
| f. Other _____              | % |
| <b>Total 100%</b>           |   |

3. Do you anticipate doing any subprime loans (credit score 620 or lower) within the next 12 months?  Yes  No

4. What percentage of your gross revenue will come from subprime loans? \_\_\_\_\_%

5. If you indicated zero percentage in Question 4 above, please advise the following:

- a. Have you ever provided a subprime market loan?  Yes  No
- b. When was the date of the last subprime loan provided:     /     /
- c. Why did you stop providing subprime loans?

d. Did your prior professional liability insurance (if applicable) exclude subprime loans?  Yes  No

6. What percentage of your Gross Revenues is derived from reverse mortgages? \_\_\_\_\_%

7. What percentage of your Gross Revenues is derived from Federal Housing Authority (FHA) and Veteran's Administration (VA) loans?     %

8. What percentage of your Gross Revenues is derived from interest-only loans?     %

9. Does the Applicant have an in-house line of credit?  Yes  No

10. Are you affiliated with, or do you have common ownership with a real estate development company or real estate agency for which you provide mortgage loan services?  Yes  No If yes, provide details:

11. Are you affiliated with, or do you have common ownership with a financial lending institution?  Yes  No  
If Yes, provide details.

12. Do you provide origination services on behalf of only one bank or lender?  Yes  No If yes, provide details:

13. For the past 12 months, what was your:

- a. Average Loan Size \$
- b. Largest Loan Originated \$
- c. Total Dollar Value of Loans Originated \$

14. Have you, or any past or present staff member ever been criticized, disciplined, or fined by any governmental agency, regulatory entity, investor group, warehouse wholesaler/banker, or the Department of Housing and Urban Development (HUD)?  Yes  No If yes, provide details:

15. Have you ever closed a loan with a lender that went into bankruptcy or is no longer in business?  Yes  No  
If yes, provide the following information:

Name of Defunct Lender	# of Loans	\$ Value of Loans
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This Mortgage Brokers Supplemental Application is attached to and forms part of the Professional Liability Application. This supplemental application is subject to the same provisions concerning representations made in the basic application.

Signature

Title

Date

Print Name